

Note: Performance data does not include the cost incurred directly by an investor in the form of sales lo

NATIONAL INVESTMENT TRUST LIMITED PAKISTAN'S FIRST AND LARGEST ASSET MANAGEMENT COMPANY SINCE 1962 **INVEST IN TRUST**

NATIONAL INVESTMENT UNIT TRUST FUND

ΝΙΟΤ **FUND MANAGER REPORT - SEPTEMBER 23** Performance % Performance Period FY23 FY22 FY21 FY20 FY19 **FY18 FY16** FY15 **FY14 FY17** NI(U)T -16.04% -11.84% 37.14% 6.38% -23.94% -11.81% 35.44% 9.59% 20.25% 56.98% KSE 100 ·12.28% -0.21% 37.58% 1.53% -19.11% -10.00% 23.24% 9.84% 16.01% 41.16% DPU (Rs.) 1.90 2.44 1.61 1.29 1.55 2.33 4.50 4.50 4.25 4.10 **VS KSE-10** NI(U)T 55,000 45,000 35,000 25,000 15 000 ŝ 14-Jul-23 27-Jul-23 9-Aug-23 -Sen-23 Sen-23 0-Sep-23 Ę KSE-100 V OF NI(U) Fund's Basic Information Objective of the fund Fund Type Open-End The core objective of the Fund is to maximize return for Unit holders, provide a regular stream of current income through dividends, while long term growth is achieved by the management of diversified portfolio and investments into growth and high yielding equity securities. 12th November 1962 aunch Date Management Fee 1.40% Equity Market Review Front End Load* 3 00% 0.00% Back End Load Benchmark KSE-100 During the month, the KSE 100 Index witnessed a substantial surge of 1,230 pts, reaching an impressive peak Par Value PKR 10.00 of 46,233 points. The positive movement in the stock market driven by the Rapid recovery of the Pakistani rupee PKR 5,000 Minimum Investment against the dollar in the month of September after a crackdown against foreign currency smuggling was initiated. Central Depository Company Hence, Pak Rupee closed at PKR 287.74 against greenback, gaining PKR 17.80 / 5.83% MoM making Pak Trustee Rupee the World's Best-Performing currency in Sep'23. Moreover, the bullish sentiment of the market was A. F. Furguson & Company Auditors further energized by the monetary policy statement where SBP decided to keep the policy rate unchanged at Forward Pricing Pricing Mechanism 22% Daily (Monday to Friday) Dealing Days Valuation Days Daily (Monday to Friday) Sector Allocation (As % of Total Assets) Fund's Asset Allocation AM1 (PACRA 24-05-2023 AMC Rating AM1 (VIS) 29-12-2022 Sept 23 Equities Fund Manager Raza Abbas Jaffer 12.87% COMMERCIAL BANKS 97 30% Others Cutt-off timing Monday to Friday till 03:30 p.m OIL AND GAS MARKETING COMPANIES 12.16% 0.37% Category of CIS **Risk Profile** Risk of Principal Erosion OIL AND GAS EXPLORATIO 9.42% Equity Fund Principal at high risk Cash High 2 33% 8.29% LEATHER AND TANNERIES August 23 Top Ten Holdings (As % of Total Assets) Equities (As % of Total Assets) 7.27% TEXTILE COMPOSITE 97.53% Others 0.21% PAKISTAN STATE OIL COMPANY LIMITED 9.66% OTHERS MARI PETROLEUM COMPANY LIMITED 8.17% Cash 47.28% 2.26% BANK ALHABIB LIMITED 5.70% Fund's Return v/s Benchmark 4.17% BATA PAKISTAN LIMITED KSE-100 NI(U)T Fund SERVICE INDUSTRIES LIMITED 4.07% 3.25% Trailing 12- months -6.87% 12.41% FAUJI FERTILIZER COMPANY LIMITED 2.96% MTD 2 93% 2.73% HABIB METROPOLITAN BANK LIMITED 2.90% **YTD** 6.30% 11.53% PAKISTAN TOBACCO COMPANY LIMITED 2.90% Leverage 2.93% PACKAGES LIMITED 2.71% Selling & Marketing Expenses 0.82% per annum SAPPHIRE TEXTILE MILLS LIMITED (3.79% YTD) ; (3.66% MTD) **Future Outlook** Total Expense Ratio *This includes 0.28% YTD & 0.28% on MTD basis representing Govt. Levy & SECP Fee. The market participants are expected to closely monitor progress on economy ar any update on the gas tariff adjustment in Oct'23, as the will have a cru influence on steering the market's trajectory. Furthermore, the corporate results of September quarter will also have a notable influence on the market's momentum. *Returns calculated are inclusive of dividends Technical Information 30-09-2023 Compliance with Circular # 16 of 2010 / Non-compliant Investments NI(U)T, our flagship fund, was launched in 1962 with an intention to provide investment opportunities to masses. Since its inception NI(U)T has a Net Assets NI(U)T (Rs. In billion) 41.464 Nav per Unit NI(U)T policy of making investments while remaining compliant with the requirements of its constitutive documents and all other relevant rules and 53.8 regulations. However, with the promulgation of NBFC Regulations 2008 small portion (around 3% of net assets) does not meet the requirements of DISPUTE RESOLUTION/ COMPLAINTS HANDLING current regulations Investors may lodge their complaints by using the link https://nit.com.pk/Investor-Complain Centre. In case your complaint has not been properly redressed by us, you may lodge yo complaint with SECP at the link https://sdms.secp.gov.pk/. NI(U)T holds certain non-compliant investments. Before making any investment decesion, investor should review this document and latest Financial statements Members of the Investment Committee Adnan Afridi, Managing Director Manzoor Ahmed, Chief Operating Officer Aamir Amin, Head of Finance Raza Abbas Jaffery - Head of Equities & Trading Ali Kamal - Head of Research Salman H. Chawala In-charge Risk Managemnt Faisal Aslam -Head of Compliance MUFAP's Recommended Format Disclaimer: This publication is for informational purposes only and nothing herein should be construed as a solicitation, recommendation or an offer to buy or sell any fund. All Investments in Mutual Funds are subject to Market Risks. - Post performance is necessarily indicative of future results. Please read the Offering Document to understand the investment policies and risks involved. National Investment Trust Ltd, National Bank Building, (6th Floor), I.I. Chundrigar Road, P.O Box # 5671. Karachi - 74000, Pakistan

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